

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	4 3/8%	Issue Date:	May 15, 2002
Series:	E-2007	Dated Date:	May 15, 2002
CUSIP No:	912828AC4	Maturity Date:	May 15, 2007

High Yield: 4.475% Price: 99.556

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 71.82%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,314,525	\$ 21,500,265
Noncompetitive	499,802	499,802
FIMA (noncompetitive)	0	0
SUBTOTAL	37,814,327	22,000,067 1/
Federal Reserve	2,340,909	2,340,909
TOTAL	\$ 40,155,236	\$ 24,340,976

Median yield 4.430%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.395%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $37,814,327 / 22,000,067 = 1.72$

1/ Awards to TREASURY DIRECT = \$259,873,000

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